

EXHIBIT 4
Comparison of the Different Market-Based Approach Methodologies

Methods for valuing a business, business ownership interest, or securities:

- Guideline public company method
 - Financial multiples are compared to the value of a publicly traded company on a recognized stock exchange
 - Adjustments may be needed for differences between the public company and the subject interest
 - Guideline company transaction method: Subject interest value is estimated from prices paid for entities in the same industry or similar industries
 - Guideline sales of interest: Subject interest value is estimated from prices paid for sale of similar asset interests

Methods valuing intangible assets:

- Comparable uncontrolled transactions method
 - Compares transaction price of similar third-party transactions
- Comparable profit margin method
 - A comparison of profit margins between the subject entity and guideline companies
- Relief from royalty method
 - Analyst estimates a royalty revenue stream from the intangible asset to the subject interest
 - Analyst estimates a royalty rate, usually expressed as a percentage of the revenue that the subject interest would pay to a hypothetical third party for use of the intangible asset