| EXHIBIT 1 <br> Effects of the Restatement on Tenneco's Interest Expense |  |  |  |
| :--- | :---: | :---: | :---: |
| Year | $\mathbf{2 0 0 6}$ | $\mathbf{2 0 0 5}$ | 2004 |
| Originally reported interest <br> expense | 136 | 130 | 179 |
| Effect of swap error on <br> interest expense | +1 | +5 | +1 |
| Change in interest expense <br> due to swap error | $1 / 136$ <br> $=0.7 \%$ | $5 / 130$ <br> $=3.8 \%$ | $=1 / 179$ <br> $=0.6 \%$ |
| Effect of other errors on <br> interest expense | -1 | -1 | -2 |
| Restated interest expense | 136 | 133 | 178 |
| Total change in interest <br> expense | $(136-136) /$ <br> $136=0 \%$ | $(133-130) /$ <br> $130=2.3 \%$ | $(178-179) /$ <br> $179=-0.6 \%$ |

