

**EXHIBIT 2**  
Organizational Perspectives on SEA

<b>GFOA</b>	<b>GASB</b>
Waste of money, counterproductive.	Efficiency savings outweigh the costs.
Reports should be within the budget.	Reports should be separate or within the financial statements.
Prone to error and subjectivity.	Objective, quantifiable, and comparable measures are possible.
GASB has already addressed all major issues.	Many more areas need to be addressed.
GASB should address practical issues and everyday needs.	Theoretical as well as practical; look toward emerging issues.
Maintenance mode: GASB standards should be demand-based.	Proactive approach: GASB should promulgate as it sees fit.
GASB should not promulgate; overstepping its intended purpose.	SEA is within GASB's jurisdiction, and the FAF agrees.
GASB has outlived its usefulness. Let FASB take over.	This independent standards-setting body has done a good job and is still essential.