

EXHIBIT 1
Permitted Valuation/Appraisal Reports

Organization	Oral Report	Litigation Exception	Name of Full Report	Name of "Other Report(s)"
NACVA	No	Yes	Written Report	None
USPAP	Yes	No	Appraisal Report	Restricted Use Appraisal Report
ASA	Yes	No*	Comprehensive Written Business Valuation Report	Expert Report
IBA	Yes	No	Formal Written Appraisal Report	Letter Form Written Appraisal Report
				Preliminary Report (Identified as "Limited")
AICPA	Yes	Yes	Detailed Report	Summary Report
				Calculation Report

* ASA provides "Procedural Guidelines: PG-1 Litigation Support: Role of the Independent Financial Expert," which is nonauthoritative.

Source: Michael J. Mard, James, R. Hitchner, and Steven D. Hyden, *Valuation for Financial Reporting*, Second Edition (Hoboken, NJ; Wiley, 2007).
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