

EXHIBIT 4
Presentation and Disclosure Requirements

Balance Sheet

Investments

| | | |
|---|-----------|------------|
| Investments in life settlement contracts (Note 5): | | |
| Contracts accounted for under investment method | \$xxx,xxx | |
| Contracts accounted for under fair value method | \$xxx,xxx | \$ xxx,xxx |
| <i>OR</i> | | |
| Investments in life settlement contracts (Note 5) | | |
| (\$xxx,xxx accounted for under the fair-value method) | | \$ xxx,xxx |

Income Statement

Other Revenues and Gains

| | | |
|--|-----------|-----------|
| Investment income from life settlement contracts (Note 5): | | |
| Contracts accounted for under investment method | \$ xx,xxx | |
| Contracts accounted for under fair-value method | \$ xx,xxx | \$ xx,xxx |
| <i>OR</i> | | |
| Investment income from life settlement contracts (Note 5) | | |
| (\$xx,xxx accounted for under fair-value method) | | \$ xx,xxx |

(Fair-Value Method Only: Additional line item below is required)

Other Expenses and Losses (Other Revenues and Gains)

| | | |
|--|--|------------|
| Premiums paid and changes in fair value for life settlement contracts (Note 5) | | \$ xxx,xxx |
|--|--|------------|

Statement of Cash Flows

Cash Flows from Operating Activities

| | |
|---|-----------|
| Investment income from life settlement contracts | \$ xx,xxx |
| <i>(Investment Method Only)</i> | |
| Gain from proceeds received on life settlement contracts | \$ xx,xxx |
| <i>(Fair-Value Method Only)</i> | |
| Premiums paid and changes in fair value for life settlement contracts | \$ xx,xxx |

Cash Flows from Investing Activities

| | |
|---|--------------|
| Purchase of life settlement contracts | (\$ xxx,xxx) |
| Premiums paid on life settlement contracts | (\$ xx,xxx) |
| <i>(Investment Method Only)</i> | |
| Proceeds from life settlement contracts | \$x,xxx,xxx |
| Proceeds from return of premiums on life settlement contracts | \$ xx,xxx |

Note: Some entities treat investment trading activity as operating cash flows only.

Notes to the Financial Statements

Note 5: Investments in Life Settlement Contracts

InvestCo purchases life settlement contracts for long-term investment purposes and accounts for these investments under FSB FTB 85-4-1. InvestCo uses the investment method of accounting for some of the contracts and the fair value method for others. As of December 31, 20XX, InvestCo has the following investments in life settlement contracts:

| Year | Number of Contracts | Investment Method | | |
|------------|---------------------|-------------------|------------------|-----------------------------|
| | | Carrying Value | Premiums Payable | Face Value (Death Benefits) |
| 20xx | xx | \$ xxx,xxx | \$ xx,xxx | \$ xx,xxx,xxx |
| 20xx | xx | \$ xxx,xxx | \$ xx,xxx | \$ xx,xxx,xxx |
| 20xx | xx | \$ xxx,xxx | \$ xx,xxx | \$ xx,xxx,xxx |
| 20xx | xx | \$ xxx,xxx | \$ xx,xxx | \$ xx,xxx,xxx |
| 20xx | xx | \$ xxx,xxx | \$ xx,xxx | \$ xx,xxx,xxx |
| Thereafter | xxx | \$xx,xxx,xxx | \$xxx,xxx | \$xxx,xxx,xxx |

Fair Value Method

| Year | Number of Contracts | Fair Value Method | | |
|------------|---------------------|-------------------|------------------|-----------------------------|
| | | Carrying Value | Premiums Payable | Face Value (Death Benefits) |
| 20xx | xx | \$ xxx,xxx | \$ xx,xxx | \$ xx,xxx,xxx |
| 20xx | xx | \$ xxx,xxx | \$ xx,xxx | \$ xx,xxx,xxx |
| 20xx | xx | \$ xxx,xxx | \$ xx,xxx | \$ xx,xxx,xxx |
| 20xx | xx | \$ xxx,xxx | \$ xx,xxx | \$ xx,xxx,xxx |
| 20xx | xx | \$ xxx,xxx | \$ xx,xxx | \$ xx,xxx,xxx |
| Thereafter | xxx | \$xx,xxx,xxx | \$xxx,xxx | \$xxx,xxx,xxx |

Fair value is estimated using good-faith estimates calculated by a valuation committee. The committee considered the following factors: cost at date of purchase; recent purchases and sales of similar investments; financial standing of the issuer; changes in economic conditions affecting the issuer; and standard, actuarially developed mortality tables.

For the fiscal years presented on the current income statement, years ended December 31, 20xx, 20xx, and 20xx, the investments experienced the following gains and losses:

| Year | Realized Gains (Losses) | Unrealized Gains (Losses) |
|------|-------------------------|---------------------------|
| 20xx | \$ xx,xxx | \$ xx,xxx |
| 20xx | (\$ xx,xxx) | \$ xx,xxx |
| 20xx | \$ xx,xxx | (\$ x,xxx) |