

**EXHIBIT 1**  
Relevant Assertions Used  
by the Auditor

**Assertions About Classes of  
Transactions and Events for the  
Period Under Audit:**

- Occurrence
- Completeness
- Accuracy
- Cutoff
- Classification

**Assertions About Account Balances  
at Period End:**

- Existence
- Rights and obligations
- Completeness
- Valuation and allocation

**Assertions About Presentation and  
Disclosure:**

- Occurrence and rights and obligations
- Completeness
- Classification and understandability
- Accuracy and valuation