

EXHIBIT 5
Effects of SFAS 158 on Selected Financial Ratios
(Dollar amounts in billions)

	Market capitalization	Net income	Market-to-book ratio	Adjusted market-to-book ratio	Return on equity	Adjusted return on equity	Total debt-to-equity	Adjusted total debt-to-equity
3M	\$ 60.61	\$3,199	6.001	8.197	0.317	0.433	1.031	2.998
Alcoa	28.56	1,233	2.136	2.305	0.092	0.100	1.418	1.649
Altria	152.38	10,435	4.268	4.920	0.292	0.337	2.023	2.568
Amex	64.85	3,734	6.148	6.407	0.354	0.369	9.803	10.282
AIG	152.81	10,477	1.770	1.785	0.121	0.122	8.884	8.971
AT&T	109.18	4,786	1.996	2.462	0.088	0.108	1.663	2.410
Boeing	64.63	2,572	5.844	25.962	0.233	1.033	4.431	24.953
Caterpillar	49.93	2,854	5.921	9.200	0.338	0.526	4.582	7.925
Citigroup	236.87	24,589	2.105	2.147	0.218	0.223	12.276	12.555
Coca Cola	101.25	4,872	6.191	6.338	0.298	0.305	0.799	0.854
DuPont	38.39	2,053	4.310	6.130	0.230	0.328	2.678	4.454
Exxon Mobil	365.12	36,130	3.284	3.415	0.325	0.338	0.874	0.964
General Electric	339.54	16,353	3.105	3.378	0.150	0.163	5.084	5.666
General Motors	18.29	(10,567)	1.253	(0.701)	(0.724)	N/M	31.544	(20.021)
Hewlett Packard	87.41	2,398	2.351	2.418	0.065	0.066	1.080	1.154
Honeywell	33.65	1,655	2.990	3.721	0.147	0.183	1.870	2.694
Intel	108.69	8,664	3.004	3.011	0.239	0.240	0.335	0.340
IBM	117.92	7,934	3.563	5.449	0.240	0.367	2.195	4.169
Johnson & Johnson	177.51	10,411	4.687	4.905	0.275	0.288	0.532	0.627
JPMorgan Chase	143.61	8,483	1.340	1.356	0.079	0.080	10.183	10.323
Merck	80.71	4,631	4.505	4.994	0.258	0.287	1.369	1.684
Pfizer	173.68	8,085	2.646	2.760	0.123	0.128	0.791	0.891
Procter & Gamble	178.00	7,257	10.185	10.816	0.415	0.441	2.520	2.764
United Technologies	64.24	3,069	3.781	4.611	0.181	0.220	1.657	2.354
Verizon	98.26	7,397	2.476	3.370	0.186	0.254	2.563	4.027
Walt Disney	66.11	2,533	2.522	2.572	0.097	0.099	0.981	1.030
Average			3.885	5.305	0.214	0.281	3.265	4.732

Note: This table shows the results of the new standard on selected financial ratios. An assumed tax rate of 35% is used. GM's ratios were excluded from the computation of all averages due to analytical issues posed by negative numbers for some ratios. N/M indicates a ratio that is not meaningful due to negative numerator and denominator.