

| EXHIBIT 3 Average Nine-Month Salary for Accounting Faculty 2005–2006 (AACSB International–Accredited Institutions) | | | | |
|---|---------------------|---------------------|-------------|---------------|
| Professor | Associate Professor | Assistant Professor | Instructor* | New Doctorate |
| \$120,900 | \$100,800 | \$102,900 | \$54,900 | \$118,500 |
| *Instructors are typically faculty without a PhD. Source: AACSB International 2005–2006 Salary Survey | | | | |