

EXHIBIT 2
Results of SFAS 158 on Owners' Equity and Total Liabilities
(Dollar amounts in millions)

	Unadjusted owners' equity EoY 2005	Adjusted owners' equity EoY 2005	Change	Unadjusted total liabilities EoY 2005	Adjusted total liabilities EoY 2005	Change	Unadjusted retained earnings EoY 2005	Adjusted retained earnings EoY 2005	Change
3M	\$10,100	\$7,394	-26.79%	\$10,413	\$14,552	39.75%	\$17,358	\$14,487	-16.54%
Alcoa	13,373	12,391	-7.34%	18,958	20,434	7.79%	9,345	7,246	-22.46%
Altria	35,707	30,970	-13.27%	72,242	79,530	10.09%	54,666	49,302	-9.81%
Amex	10,549	10,121	-4.05%	103,411	104,069	0.64%	1,788	1,341	-24.97%
AIG	86,317	85,607	-0.82%	766,867	767,951	0.14%	72,330	71,504	-1.14%
AT&T	54,690	44,341	-18.92%	90,942	106,863	17.51%	29,106	18,757	-35.56%
Boeing	11,059	2,489	-77.49%	48,999	62,117	26.77%	17,276	6,790	-60.70%
Caterpillar	8,432	5,427	-35.64%	38,637	43,007	11.31%	11,808	7,934	-32.81%
Citigroup	112,537	110,309	-1.98%	1,381,500	1,384,906	0.25%	117,555	115,283	-1.93%
Coca Cola	16,355	15,976	-2.32%	13,072	13,643	4.37%	31,299	30,837	-1.48%
DuPont	8,907	6,262	-29.69%	23,853	27,894	16.94%	7,935	4,742	-40.24%
Exxon Mobil	111,186	106,926	-3.83%	97,149	103,111	6.14%	163,335	156,784	-4.01%
General Electric	109,354	100,504	-8.09%	555,934	569,495	2.44%	98,117	88,469	-9.83%
General Motors	14,597	(26,087)	-278.71%	460,442	522,289	13.43%	2,361	-42,163	-1885.80%
Hewlett Packard	37,176	36,146	-2.77%	40,141	41,726	3.95%	16,679	15,636	-6.25%
Honeywell	11,254	9,043	-19.65%	21,040	24,363	15.79%	11,722	9,155	-21.90%
Intel	36,182	36,098	-0.23%	12,132	12,261	1.06%	29,810	29,716	-0.32%
IBM	33,098	21,642	-34.61%	72,650	90,236	24.21%	29,531	14,064	-52.38%
Johnson & Johnson	37,871	36,191	-4.44%	20,154	22,697	12.62%	41,471	39,479	-4.80%
J P Morgan Chase	107,211	105,944	-1.18%	1,091,731	1,093,681	0.18%	33,848	32,581	-3.74%
Merck	17,916	16,163	-9.79%	24,522	27,219	11.00%	37,919	36,145	-4.68%
Pfizer	65,627	62,933	-4.10%	51,938	56,061	7.94%	37,608	34,576	-8.06%
Procter & Gamble	17,477	16,458	-5.83%	44,050	45,495	3.28%	13,204	11,842	-10.31%
United Technologies	16,991	13,933	-18.00%	28,156	32,796	16.48%	16,051	12,639	-21.26%
Verizon	39,680	29,156	-26.52%	101,696	117,409	15.45%	15,905	4,369	-72.53%
Walt Disney	26,210	25,707	-1.92%	25,700	26,474	3.01%	17,775	16,541	-6.94%
Total	\$1,049,856	\$922,045	-12.17%	\$5,216,329	\$5,410,279	3.72%	\$935,802	\$788,057	-15.79%

The net pension liability is recognized in the balance sheet following the guidelines in SFAS 158; the accumulated deferred amounts are charged to Accumulated Other Comprehensive Income, offset by their tax effects. An assumed tax rate of 35% is used. The columns showing adjustments to retained earnings reflect full mark-to-market recognition, with these deferred amounts charged immediately to retained earnings; again assuming a tax rate of 35% is used.