

EXHIBIT 4
Merck's 2004 Selected Financial Ratios

Ratio	As Reported	Adjusted Alternative (1)	Adjusted Alternative (2)
ROE	33.63%	37.61%	37.61%
ROA	13.66%	12.13%	14.08
Debt/Equity	1.32	1.95	1.52
Debt/Assets	0.54	0.63	0.57