

EXHIBIT 1
Examples of Retirement Savings Credit Calculations

	Example 1 (Base Case)	Example 2 (+ \$100 AGI)	Example 3 (+ 1 Child)
AGI	\$29,900	\$30,000	\$29,900
Standard Deduction	-10,000	-10,000	-10,000
Personal Exemptions	<u>-6,400</u>	<u>-6,400</u>	<u>-9,600</u>
Taxable Income	\$13,500	\$13,600	\$10,300
Income Tax	1,350	1,360	1,030
Child Tax Credit	0	0	1,000
Retirement Savings Credit	1,300	520	30
	<i>(50% of \$2,600 in Roth contributions)</i>	<i>(20% of \$2,600 in Roth contributions)</i>	<i>(50% of \$2,600 in Roth contributions, but not greater than tax liability)</i>