

EXHIBIT 1

Board of Directors Policies

- Does the organization record all board of directors meetings?
- Does the organization provide orientation for all new board members? Does this orientation include financial-literacy training?
- Does the organization have director job descriptions?
- Are directors and officers aware of the structure and operations of the organization before accepting their role?
- Do directors and officers consult with a legal advisor periodically for any law changes impacting the organization?
- Does the organization have a conflict-of-interest policy? Is it enforced?
- Do all directors understand the activities of the organization, and are they aware of any special circumstances, such as mergers, dispositions of property, new programs, and fundraising activities?
- Do all directors and employees know the mission of the organization? Do directors constantly review operations to make sure they further the mission?
- Is director performance evaluated at least annually?
- Does the board approve the budget and oversee adherence to it?
- Is the board of an appropriate size and composition? Does the board have sufficient members with needed skills?
- Does the board approve all significant investments, joint ventures, and business transactions?
- Do the bylaws cover board tenure and rotation? Is there an audit committee (or finance committee) of the board, and is it comprised of independent directors?
- Does the organization have a charter that describes the audit committee's responsibilities?
- Does the board, audit committee, or finance committee take responsibility for overseeing the annual audit?
- Do directors and officers oversee the organization's code of conduct?
- Did the organization conduct a formal evaluation of the executive officer's performance this year?
- Does the board include independent directors?
- Does the board meet in executive session (without management present)?
- Does the board have term limits?
- How long has the current board chair been in that position?
- How are potential board members identified, recruited, and selected?
- How many times did the board meet this year?
- Do the independent auditors report directly to the board or the audit committee?
- Has the organization obtained liability insurance for directors and officers?
- Does the board review and approve the Form 990?
- Does the board have a compliance program to address regulatory and liability concerns?
- Is the organization adequately insured?