

**EXHIBIT**  
Results of Analysis

Age of company	4.48 (101)
Number of employees	8.08 (101)
How familiar are you with SOX legislation? (1 = not familiar; 4 = highly familiar)	
Companies likely to go public	1.77 (35)
Companies unlikely to go public	1.70 (64)
How strongly do you agree with the following statements: (1=highly disagree; 6=highly agree)	
Our decision to go public was delayed by SOX.	1.93 (30)
Our decision not to go public was influenced by SOX.	1.73 (40)
Challenges related to SOX are (some respondents chose more than one):	Number of respondents
1. Corporate governance	7
2. Relationship with auditors	7
3. Financial statement certification	5
4. Prohibitions on loans to directors or company executives	4
5. Assessment and reporting on effectiveness of internal control structures	9
6. Whistleblower-protection provisions	3
7. Document-destruction provisions	3
8. Other:	3
9. Paperwork	2
10. Requirements for documentation of compliance	5
11. Presumption of guilt	2
12. Loss of flexibility	2
13. Overhead/cost	1