EXHIBIT 2
Cumulative Social Security Benefits at Various Life Expectancies

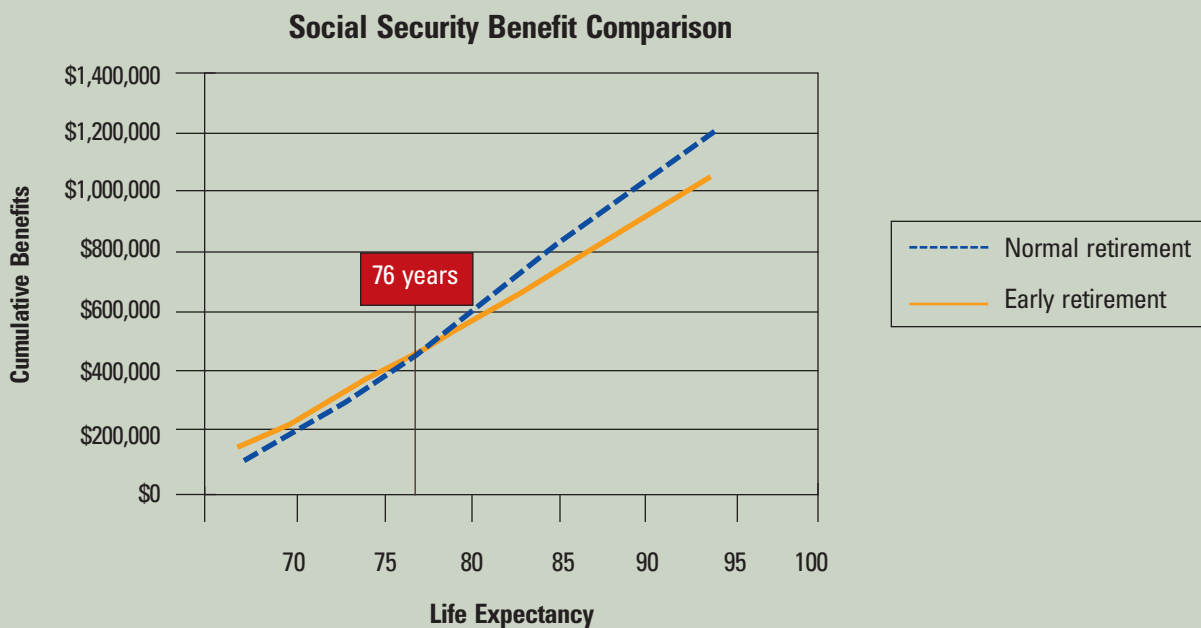**Social Security Benefit Comparison**

Exhibit 2 compares the cumulative Social Security benefits at various life expectancies for two scenarios: 1) the retiree receives benefits at the normal retirement age of 66, and 2) the retiree starts benefits early at 62. The graph assumes that the retiree was born in 1944 and would have a normal monthly benefit of $2,000 per month upon retiring at 66. The example also assumes that the retiree's earned income in early retirement would be high enough to reduce early retirement monthly benefits by 25%. In this example the life expectancy at which total benefits are about the same under both scenarios is approximately 76 years.