

EXHIBIT 1
Rate Reductions Under the Panel's Proposals

Tax Rates Under SIT (2006)

Rate	Married	Unmarried
15%	Up to \$78,000	Up to \$39,000
25%	\$78,001 to \$150,000	\$39,001 to \$75,000
30%	\$150,001 to \$200,000	\$75,001 to \$100,000
33%	\$200,001 or more	\$100,001 or more

Tax Rates Under GIT (2006)

Rate	Married	Unmarried
15%	Up to \$80,000	Up to \$40,000
25%	\$80,001 to \$140,000	\$40,001 to \$70,000
30%	\$140,001 or more	\$70,001 or more