EXHIBIT 3
2005 MAGI Phaseout[1]

Tax Benefit[2]	Single	MFJ
Hope Scholarship Credit (HSC)	$45,000/$55,000	$90,000/$110,000
Lifetime Learning Credit (LLC)	$45,000/$55,000	$90,000/$110,000
Savings Bond Interest Exclusion (SBIE)	$63,100/$78,100	$94,700/$124,700
Student Loan Interest Deduction (SLID)	$50,000/$65,000	$105,000/$135,000
529 Plans	N/A	N/A
Coverdell Education Savings Account (ESA)[3]	$95,000/$110,000[4]	$190,000/$220,000

[1] MAGI (except for the ESA) is calculated as AGI plus—
a. the foreign earned income exclusion and housing exclusion/deduction
b. Puerto Rico/American Samoa income exclusion

[2] HSC, LLC, SBIE, and SLID are not available for taxpayers who are married and filing separately.

[3] For the ESA, the included addbacks are the student loan interest deduction, exclusion for adoption benefits received, and domestic production activities deduction.

[4] Unlike the other tax benefits, MFSs can utilize this (subject to MAGI limitations for a single filer).