

**EXHIBIT 7**  
Audit Fees' Effects on Revenues and Pretax Margins

(\$ in millions)	Total Audit Fees as % of Revenues					Total Audit Fees				Revenues (Restated, If Available)			
	2001	2002	2003	2004	2001-2004 Change	2001	2002	2003	2004	2001	2002	2003	2004
JDS Uniphase	0.1%	0.3%	0.4%	0.6%	0.5%*	\$ 3.4	\$ 3.5	\$ 3.0	\$ 3.7	\$ 3,233	\$ 1,098	\$ 676	\$ 636
E*Trade Financial	0.1%	0.2%	0.2%	0.4%	0.3%*	2.5	4.4	4.6	9.4	2,084	1,876	1,970	2,217
El Paso Energy	0.1%	0.2%	0.3%	0.4%	0.3%*	7.1	11.5	19.8	21.6	10,186	6,881	6,668	5,874
Waters Corp	0.1%	0.1%	0.2%	0.4%	0.3%*	0.9	1.1	1.6	4.1	859	890	958	1,105
Allegheny Energy	0.1%	0.3%	0.2%	0.3%	0.3%*	1.5	9.1	4.0	8.7	3,165	2,744	2,182	2,756
Noble Corp	NR	0.1%	0.1%	0.3%	0.3%*	0.0	1.3	1.1	2.8	1,030	990	987	1,066
ADC Telecommunications	0.1%	0.1%	0.2%	0.3%	0.3%*	1.2	1.0	1.3	2.4	2,141	820	589	784
Mercury Interactive	0.2%	0.3%	0.3%	0.5%	0.3%*	0.8	1.0	1.4	3.3	361	400	506	686
Thermo Electron	0.1%	0.1%	0.2%	0.4%	0.3%*	1.9	2.6	4.6	9.3	1,916	1,849	1,899	2,206
Stanley Works	NR	0.1%	0.1%	0.2%	0.2%*	0.0	1.9	2.8	7.3	2,233	2,234	2,531	3,043
CIT Group	NR	0.2%	0.2%	0.2%	0.2%*	0.0	8.2	9.3	10.9	4,626	5,275	4,589	4,673
Transocean	0.0%	0.1%	0.1%	0.3%	0.2%*	0.9	2.2	3.0	6.8	2,809	2,674	2,434	2,614
Symbol Technologies	0.0%	0.3%	0.9%	0.3%	0.2%*	0.6	4.5	13.3	4.6	1,487	1,402	1,530	1,732
Prologis	0.1%	0.1%	0.2%	0.3%	0.2%*	0.6	0.7	1.0	2.0	523	581	591	601
Fisher Scientific	0.1%	0.1%	0.1%	0.4%	0.2%*	3.8	2.9	4.3	16.5	2,880	3,238	3,564	4,663
Ciena Corp	0.0%	0.3%	0.3%	0.3%	0.2%*	0.6	0.9	0.7	0.8	1,603	361	283	299
Parametric Technology	0.1%	0.1%	0.2%	0.3%	0.2%*	0.5	0.7	1.6	1.8	938	742	672	660
Chiron	0.2%	0.1%	0.1%	0.4%	0.2%*	1.7	1.0	2.2	5.9	1,056	1,172	1,644	1,605
Comverse Technology	0.0%	0.2%	0.2%	0.3%	0.2%*	0.6	1.5	1.3	2.5	1,270	736	766	959
BMC Software	0.0%	0.0%	0.2%	0.3%	0.2%*	0.6	0.6	2.5	3.7	1,286	1,327	1,419	1,463
Bausch & Lomb	0.1%	0.1%	0.1%	0.3%	0.2%*	1.9	2.6	2.8	6.9	1,666	1,817	2,020	2,232
Vornado Realty Trust	0.1%	0.3%	0.3%	0.3%	0.2%*	0.9	4.8	5.5	5.3	1,113	1,493	1,607	1,963
Sealed Air	0.1%	0.1%	0.1%	0.3%	0.2%*	2.5	3.7	4.7	10.0	3,067	3,204	3,532	3,798
Citrix Systems	0.3%	0.4%	0.3%	0.5%	0.2%*	1.9	2.2	1.7	3.6	592	527	589	741
Tellabs	0.0%	0.1%	0.1%	0.2%	0.2%*	0.4	0.8	0.9	2.3	2,200	1,317	980	1,232
Autodesk	0.1%	0.2%	0.2%	0.3%	0.2%*	1.3	1.3	1.7	3.9	947	825	952	1,234
Rowan Companies	0.1%	0.1%	0.1%	0.3%	0.2%*	0.6	0.7	0.7	1.8	588	477	558	709
Advanced Micro Devices	0.1%	0.1%	0.1%	0.2%	0.2%*	2.0	3.2	3.4	10.5	3,892	2,697	3,519	5,001
NCR	0.0%	0.1%	0.1%	0.2%	0.2%*	2.4	3.4	4.3	11.7	5,917	5,585	5,598	5,984
Medimmune	0.0%	0.1%	0.1%	0.2%	0.2%*	0.2	0.8	1.2	2.0	621	853	1,054	1,141
Bear Stearns	0.0%	0.1%	0.2%	0.2%	0.2%*	3.8	9.2	11.5	16.0	8,701	6,891	7,395	8,400
CMS Energy	0.0%	0.2%	0.2%	0.2%	0.2%*	2.7	15.9	8.5	9.9	8,006	8,673	5,513	5,472
Siebel Systems	0.1%	0.1%	0.2%	0.2%	0.2%*	1.3	1.6	2.1	2.8	2,085	1,635	1,354	1,340
Nabors Industries	0.1%	0.2%	0.1%	0.2%	0.1%*	1.6	2.3	2.3	5.1	2,202	1,466	1,880	2,394
Corning	0.1%	0.2%	0.2%	0.2%	0.1%*	5.2	4.8	5.4	7.8	6,047	3,164	3,090	3,854
Computer Associates	0.1%	0.1%	0.1%	0.2%	0.1%*	1.7	1.9	4.3	6.9	2,895	3,042	3,299	3,530
Dynegy	0.0%	0.1%	0.3%	0.2%	0.1%*	3.2	6.9	17.1	10.6	9,124	5,326	5,787	6,153
Donnelley, R.R.	0.0%	0.0%	0.1%	0.2%	0.1%*	1.3	1.6	2.4	11.6	4,829	4,247	4,183	7,156
Schlumberger	0.1%	0.1%	0.2%	0.2%	0.1%*	9.8	13.5	23.2	25.8	10,853	9,657	10,017	11,480
King Pharmaceuticals	0.1%	0.3%	0.1%	0.3%	0.1%*	1.1	3.7	1.5	3.4	849	1,088	1,493	1,304
Novellus Systems	0.0%	0.2%	0.1%	0.2%	0.1%*	0.5	1.5	1.0	2.3	1,339	837	925	1,357
Baker Hughes	0.1%	0.1%	0.1%	0.2%	0.1%*	2.3	3.6	3.8	10.8	5,000	4,860	5,252	6,104
Weatherford International	0.1%	0.1%	0.1%	0.2%	0.1%*	1.2	2.0	2.5	5.7	2,292	2,288	2,562	3,132
Avaya	0.1%	0.1%	0.1%	0.2%	0.1%*	4.6	4.6	4.7	8.7	5,473	4,387	3,796	4,069
LSI Logic	0.1%	0.1%	0.1%	0.2%	0.1%*	1.5	1.7	2.1	3.6	1,785	1,817	1,693	1,700
St. Jude Medical	0.0%	0.1%	0.1%	0.2%	0.1%*	0.5	1.7	2.1	3.8	1,347	1,590	1,933	2,294
Equifax	0.2%	0.2%	0.1%	0.3%	0.1%*	1.7	2.4	1.3	3.5	1,097	1,095	1,211	1,273
IMS Health	0.3%	0.3%	0.3%	0.4%	0.1%*	2.9	3.1	4.0	5.7	1,174	1,219	1,382	1,569
American Power Conversion	0.1%	0.1%	0.1%	0.2%	0.1%*	1.5	1.5	1.8	3.7	1,405	1,300	1,465	1,700
Providian	0.0%	0.1%	0.1%	0.2%	0.1%*	2.0	2.0	2.5	3.9	5,530	4,073	2,781	2,600

NR = Not reported.

\* 2004 revenues less than 2001 revenues

Note: Percentages calculated to two decimal places, but shown as one decimal place for ease of presentation. Difference between 2001 and 2004 percentage may differ from presentation due to rounding (e.g., see Providian).