

EXHIBIT 2
Variables in the Black-Scholes Model

Fair market value on grant date	The fair market value of the stock on the date of grant, as determined by the quoted market exchange value for publicly traded companies
Exercise price of the stock option	The price at which the option holder will be entitled to purchase the stock over the term of the option
Estimated future volatility of stock price	The estimated future variance of the stock price based on historical stock price movement or expectations for future dividend yields
Expected dividend yield	The estimated future dividend yield of the stock based on historical dividend yield information or expectations for future dividend yields
Expected life of the stock option	The expected period of time that the option will remain outstanding before being exercised or forfeited
Risk-free interest rate at grant date	The current risk-free interest rate at the grant date, such as the U.S. Government Treasury Strip Rate, as reported by the <i>Wall Street Journal</i> , for a security of equal duration to that of the stock option (expected life)