

**EXHIBIT 1**  
 Spreadsheet for Schedule M-3 (Form 1120), Part I

	A	B	C	D	E	F	G	H	I	
1	<b>Schedule M-3 (Form 1120)</b>									
2	By Walter G. Antognini, LLM, CPA., associate professor of taxation, Lubin School of Business									
3	Pace University, New York. Acknowledgement is given to my graduate assistant, Alexis Lomando,									
4	for her efforts in preparing this spreadsheet.									
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6	<b>Part I</b>									
7										
8	<u>Line</u>									
9	4	Worldwide consolidated net income (loss) from income statement source identified in Part I, line 1 .								
10	5a	Net income from nonincludible foreign entities (attach schedule) .....								
11	b	Net loss from nonincludible foreign entities (attach schedule and enter as a positive amount) .....								
12	6a	Net income from nonincludible U.S. entities (attach schedule) .....								
13	b	Net loss from nonincludible U.S. entities (attach schedule and enter as a positive amount) .....								
14	7a	Net income of other includible corporations (attach schedule) .....								
15	b	Net loss of other includible corporations (attach schedule) .....								
16	8	Adjustment to eliminations of transactions between includible corporations and nonincludible entities								
17		(attach schedule) .....								
18	9	Adjustment to reconcile income statement period to tax year (attach schedule) .....								
19	10	Other adjustments to reconcile to amount on line 11 (attach schedule) .....								
20	11	<b>Net income (loss) per income statement of includible corporations.</b> Combine lines							\$	-
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Sheet1 / Sheet2 / Sheet3 / Ready