

**EXHIBIT 1**  
Impact of Stock Options on Reported Income  
2003 Survey of Stock-Based Compensation

<b>Company</b>	<b>Reported Diluted EPS</b>	<b>If Options Expensed*</b>	<b>Decline in Diluted EPS</b>
Home Depot	\$1.88	\$1.78	5%
Merck	3.03	2.79	8
Alcan	0.50	0.46	8
IBM	4.32	3.74	13
Amazon.com	0.08	0.07	13
McDonald's	1.15	0.98	15
Intel	0.85	0.71	16
Oracle	0.43	0.36	16
Microsoft	0.92	0.69	25
Dell Computer	1.01	0.68	33
Cisco Systems	0.50	0.32	36
eBay	0.67	0.37	45
Adobe	1.10	0.33	70
Yahoo	0.37	0.05	86
Apple Computer	0.19	(0.27)	loss
PeopleSoft	0.25	(0.22)	loss
Robert Half	0.04	(0.11)	loss
Nvidia	0.54	(0.50)	loss
BMC Software	0.20	(0.06)	loss
Siebel	(0.01)	(0.92)	loss

\* The Black-Scholes method was used by all companies to calculate the options expense.