

EXHIBIT 1
Monetary Unit Sampling Worksheet

Sample Size Determination		INPUTS	Calculate Sample Size
Population Dollar Value		\$300,000	Generate Sample
Tolerable Misstatement (dollar amount)		\$27,000	
Expected Population Exception Rate		4.00%	
Acceptable Risk of Incorrect Acceptance		5.00%	Enter Data and Compute Results
Required Sample Size		100	

Evaluation of Results					
	Recorded Value	Audited Value	Percentage Misstatement	Upper Limit	Estimated Misstatement
Overstatements					
0			100.00%	3.0%	\$9,000.00
1	975.00	159.90	83.60%	1.7%	4,263.60
2	1650.00	572.55	65.30%	1.5%	2,938.50
3	1200.00	900.00	25.00%	1.4%	1,050.00
4					
5					
6					
7					
8					
9					
10					
Initial Overstatement Estimate					\$17,252.10
Less: Point Estimate of Understatement					300.00
Adjusted Overstatement Estimate					<u>\$16,952.10</u>
Understatements					
0			100.00%	3.0%	\$9,000.00
1	700.00	770.00	10.00%	1.7%	510.00
2					
3					
4					
5					
6					
7					
8					
9					
10					
Initial Understatement Estimate					\$9,510.00
Less: Point Estimate of Overstatement					5,217.00
Adjusted Understatement Estimate					<u>\$4,293.00</u>

CONCLUSION: Accept the population as fairly stated.