

EXHIBIT 3
Partial Income Statements: Sale of Inventory for €100,000

Fair Value Hedge		Cash Flow Hedge	
12/31/03		12/31/03	
Foreign exchange gain	\$10,130	Forward exchange gain	\$ 10,130
Loss on forward contract	(\$10,100)	Loss on forward contract	(\$10,130)
Net income	\$30	Loss from forward contract discount	(\$54)
Other comprehensive income:	0	Net loss	(\$54)
		Other comprehensive income:	
		Loss on forward contract	(\$10,100)
		Reclassification of forward contract loss	10,130
		Reclassification of amortized discount	54
Comprehensive income	\$30	Comprehensive income	\$30
12/30/04		12/30/04	
Foreign exchange loss	(\$1,410)	Forward exchange loss	(\$1,410)
Gain on forward contract	1,300	Gain on forward contract	\$1,410
Net loss	(\$110)	Loss from forward contract discount	(\$26)
Other comprehensive income:	0	Net loss	(\$26)
		Other comprehensive income:	
		Gain on forward contract	\$1,300
		Reclassification of forward contract loss	(\$1,410)
		Reclassification of amortized discount	26
Comprehensive loss	(\$110)	Comprehensive loss	(\$110)