EXHIBIT 1
Demographic Composition of Respondents

Professional Certifications
- CPAs 80%
- Non-CPAs 17%
- Not reported 3%

Primary Employment
- CPA firm 59%
- Industry, education, or government 15%
- Other 17%
- Public accounting firm 8%
- Not reported 1%

Public Accounting Experience
- None 16%
- 10 years or more 74%
- Over 5 years but less than 10 years 4%
- 1 to 5 years 5%
- Less than 1 year 1%

Board of Accountancy Experience
- Not reported 1%
- Less than 1 year 8%
- Over 1 year but less than 3 years 30%
- 3 to 5 years 23%
- Over 5 years 38%