

EXHIBIT 4
EU Adoption of IASB Pronouncements

| Pronouncement | European Financial Reporting Advisory Group (EFRAG) | Accounting Regulatory Committee (ARC) | European Commission (EC) |
|--|---|--|--------------------------------------|
| "Existing" IASs and SICs | Endorsed <i>en bloc</i> (6/02) | Endorsed all except IASs 32 and 39 and SICs 5, 16, and 17 (7/03) | Adopted those endorsed by ARC (9/03) |
| IFRS 1 (6/03) | Endorsed (7/03) | Endorsed (2/04) | Adopted (4/04) |
| Amendments to IAS 32 (12/03) | Endorsed (7/04) | Endorsed (11/04) | Adopted (12/04) |
| Improvements to IASs 1, 2, 8, 10, 15, 16, 17, 21, 24, 27, 28, 31, 33, and 40 (12/03) | Endorsed (3/04) | Endorsed (11/04) | Adopted (12/04) |
| IFRS 2 (2/04) | Endorsed (4/04) | Endorsed (12/04) | Adopted (2/05) |
| IFRS 3 (3/04) | Endorsed (6/04) | Endorsed (11/04) | Adopted (12/04) |
| IFRS 4 (3/04) | Endorsed (6/04) | Endorsed (11/04) | Adopted (12/04) |
| IFRS 5 (3/04) | Endorsed (6/04) | Endorsed (11/04) | Adopted (12/04) |
| Amendments to IASs 36 and 38 (3/04) | Endorsed (6/04) | Endorsed (11/04) | Adopted (12/04) |
| Amendments to IAS 39 (12/03 and 3/04) | Gave nonendorsement (7/04) Endorsed carve-out version (9/04) | Took straw poll: 15–4–6 (6/04) Endorsed carve-out version (10/04) | Adopted carve-out version (11/04) |
| IFRIC 1 (5/04) | Endorsed (7/04) | Endorsed (11/04) | Adopted (12/04) |
| Amendments to SIC 12 (11/04) | Endorsed (1/05) | Endorsed (5/05) | |
| IFRIC 2 (11/04) | Endorsed (1/05) | Endorsed (2/05) | Adopted (7/05) |
| IFRIC 3 (12/04) Withdrew (6/05) | Recommended rejection (5/05) | | |
| IFRIC 4 (12/04) | Endorsed (2/05) | Endorsed (5/05) | |
| IFRS 6 (12/04) | Endorsed (2/05) | Endorsed (5/05) | |
| Amendments to IAS 19 (12/04) | Endorsed (2/05) | Endorsed (5/05) | |
| IFRIC 5 (12/04) | Endorsed (2/05) | Endorsed (5/05) | |
| Amendments to IAS 39 (12/04) | Endorsed (2/05) | | |
| Amendments to IAS 39 (4/05) | Endorsed (6/05) | | |
| Amendments to IAS 39 (6/05) | Endorsed (6/05) | Endorsed (7/05) | |
| Amendments to IFRSs 1 & 6 (7/05) | Endorsed (9/05) | | |
| IFRS 7 (8/05) | Endorsed (10/05) | | |
| Amendments to IAS 1 (8/05) | Endorsed (10/05) | | |
| Amendments to IAS 39 & IFRS 4 (8/05) | Gave draft endorsement (9/05) | | |
| IFRIC 6 (9/05) | Endorsed (10/05) | | |

Sources: Websites of the IASB (www.iasb.org), EFRAG (www.efrag.org), and the EU (www.europa.eu.int).