

EXHIBIT 2
ITEMS INCLUDED OR EXCLUDED FROM GAAP EARNINGS AS STATED IN QUARTERLY EARNINGS ANNOUNCEMENT

Press Release	Quarter	Items Included or Excluded from GAAP Earnings for Purposes of Pro Forma Earnings
1/17/01	4q00	–
4/17/01	1q01	Excluded the “exit cost” of an equipment manufacturing plant.
7/17/01	2q01	Excluded restructuring charges and other costs totaling \$289 million. Costs included: (1) \$232 million after tax in restructuring charges (severance of approximately 2,400 employees and asset impairments); (2) \$52 million after tax writeoff of Wolf Camera.
10/24/01	3q01	Excluded restructuring charges totaling \$67 million after tax and a credit of \$11 million (for a net exclusion of \$56 million).
1/24/02	4q01	Excluded restructuring charges and nonrecurring charges totaling \$262 million and an income tax benefit of \$20 million; net exclusion was \$242 million.
4/25/02	1q02	–
7/25/02	2q02	Excluded one-time tax benefit resulting from closure of a subsidiary and a one-time writedown of assets associated with venture investments.
10/24/02	3q02	Excluded restructuring of Japanese photo-finishing operations and writedown of venture investments.
1/22/03	4q02	Excluded the impact of focused costs reductions and other one-time charges of \$191 million.
4/23/03	1q03	Excluded the impact of focused cost reductions and after-tax nonoperational items of \$39 million.