EXHIBIT 3 NASDAQ ADDITIONAL REQUIREMENTS

Proposed or **Preexisting NASDAQ** Responsibility Requirement **Other Sources AMEX** Approve all related-party Proposed transactions. **Committee Composition:** At least three members. NYSE, AMEX Preexisting Proposed. Preexisting NYSE, AMEX at Members must be financially literate at time of appointment. allows after time of appointment. appointment. BRC allows after appointment. One member must be a Preexisting NSYE, AMEX, BRC financial expert. Oversight of External Audit: Ensure that external auditor is Preexisting NYSE, AMEX, BRC accountable to both board and audit committee. Ensure auditor independence. Preexisting NYSE, AMEX, BRC **Audit Committee Charter:** Charter must be reviewed Proposed AMEX, NYSE annually. Charter contains the audit Preexisting AMEX, NYSE, BRC committee's scope, structure, and process. Must have a written charter. Preexisting NYSE, AMEX, BRC

NOVEMBER 2004 / THE CPA JOURNAL 25