

EXHIBIT 2
CURRENT SEC REQUIREMENTS FOR THE REPORT OF THE AUDIT COMMITTEE

A Report of the audit committee must be included in each annual proxy.
Required disclosures in the report:

- Whether or not the audit committee discussed the annual financial statements with management.
- Whether or not the audit committee discussed with external auditors the matters required to be discussed by SAS 61 as may be modified or supplemented.
- Whether or not the audit committee received the external auditor's disclosure regarding independence which is required by ISB 1 as may be modified or supplemented.
- Whether, based on review and discussion of the above three items, the audit committee recommends to the board of directors that the audited financial statements be included in the company's annual report.

The company must also disclose in the proxy whether or not the audit committee has a charter (they are not required to have a charter, however). If they have a charter, they are required to provide a copy of the charter in the proxy at least every three years.