

EXHIBIT 2
SUMMARY OF DISCLOSURES RETAINED FROM THE “OLD” SFAS 132

■ A reconciliation of beginning and ending balances of the benefit obligation. This reconciliation should disclose the effects, where applicable, resulting from the following sources: service cost; interest cost; contributions from plan participants; actuarial gains and losses; foreign currency exchange rate changes; benefits paid; plan amendments; business combinations; divestitures; curtailments; settlements; and special termination benefits.

■ A reconciliation of the beginning and ending balances of the fair value of the plan assets. This reconciliation should disclose the effects, where applicable, resulting from the following sources: actual return on plan assets; foreign currency exchange rate changes; contributions by the employer or plan participants; benefits paid; business combinations; divestitures; and settlements.

■ The disclosure of the funded status of the plan, the amounts not recognized in the financial statements, and the amounts recognized in the financial statements. These amounts include: the unamortized prior service cost; any unrecognized net gains or losses; any remaining unamortized net obligation or asset that originated from the initial application of SFASs 87 or 106; the net prepaid pension asset or liability; and any intangible asset or accumulated comprehensive income resulting from the application of the minimum pension liability provisions.

■ The amount of the recognized net pension cost, showing separately the amount of the following pension cost components: service cost; interest cost; expected return on plan assets; amortization of any transition assets or obligations; amortization of prior service costs; recognized gains or losses; and the gains or losses due to settlements or curtailments.

■ Any amount included in other comprehensive income resulting from a change in additional minimum pension liability. Frequently, changes in additional minimum pension liabilities are accompanied by changes in reported pension-related intangible assets. However, there are occasions where the corresponding entry accompanying a debit or credit to additional minimum pension liabilities is made directly to an owners' equity account, which would not otherwise be reported in net income.

■ If applicable, the amount and types of securities of the employer and related parties included in the plan assets, and the approximate amount of future annual benefits covered by insurance contracts issued by the employer or related parties, must be disclosed.

■ If applicable, the use of any appropriate alternative method of amortizing prior service cost must be disclosed.

■ Explanations must be provided for any significant changes in the benefit obligation or plan assets that are not otherwise explained by the extant provisions of this statement.